

FISCAL NOTE

SB 2433 - HB 2418

January 31, 2002

SUMMARY OF BILL: Creates the Real Estate and Auctioneer Commission by combining the Tennessee Real Estate Commission and the Tennessee Auctioneer Commission. Currently the Auctioneer Commission consists of 5 members and the Real Estate Commission consists of 9 members. Under the provisions of this bill the new Commission would consist of 9 members.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - \$11,500

Assumes a decrease in state expenditures of travel and per diem expenses for board members.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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